



Quick Reference

The Quick Reference provides a brief overview of the services we offer to Oklahoma businesses and communities.

<u>Business Incubators</u> Buildings for start-up or expanding businesses	From 3,000 sq. ft. to 42,000 sq. ft.	Facilities vary. Office space, overhead doors, restrooms are standard. Some have loading docks, breakrooms, storage, etc.	Tax incentives, lower rent with gradual increase, access to financing, technical assistance & equipment program
<u>Lease/Purchase Equipment Program</u>	Avail. to manufacturers employing 25 or less in targeted counties	Maximum purchase price: \$75,000 for manufacturing equipment at a reduced interest rate	Customized payment plan & no down payment for amounts under \$30,000. Manufacturers assistance also available
<u>Market Rate Housing Program</u>	Providing affordable housing for Oklahoma workforce	Available statewide	Down payment and closing cost assistance on 30 year fixed rate loans
<u>Employer Assisted Housing (EAH) Incentive</u>	Employers assisting eligible employees purchase a home	Available statewide	REI matches employer assistance up to \$2,500 per family
<u>International Trade Assistance & FTZ #227</u>	Assisting businesses to expand into global markets	International Trade Incubators; export/import financing assistance; market research; Foreign Trade Zone #227	Warehouse/Distribution space available in FTZ #227
<u>Women's Business Center</u>	Assisting women-owned businesses and other entrepreneurs	Available statewide through partnership of REI and U.S. Small Business Administration	Training workshops and one on one counsel
<u>Native American Business Enterprise Center (NABEC)</u>	Provides assistance to minority-owned businesses	Available statewide through partnership with REI	Provides one on one counsel and group consulting
<u>Business Financing</u> Available statewide (IRP & Microloan)	Loan Amount: \$1,500 up to \$150,000	Depending on lending program, funds may be used for machinery, equipment, inventory, furniture, fixtures, working capital, real estate, construction or refinancing	REI often partners with a local bank to help meet business financing needs
<u>SBA - 504</u> Available statewide	SBA limit - \$2 million plus bank participation	For construction, real estate & machinery or equipment	Loan term - 10 or 20 years
<u>SBA - 7A</u> Packaging available statewide	Up to \$1.5 million guaranteed, with max loan amount of \$2 million	For machinery/equipment, furniture/fixtures, working capital, inventory, construction and real estate	Max loan term for construction & real estate - 25 years; working capital - 5 to 7 years; machinery/equipment - 15 years
<u>USDA B&I (Business & Industry)</u> Rural loan program available statewide	\$10,000,000	For machinery/equipment, furniture/fixtures, working capital, inventory, construction & real estate	Maximum loan term for working capital - 7 years; machinery/equipment - 15 years; real estate - 30 years
<u>New Markets Tax Credit Program</u>	Available in eligible low-income areas	Provides 39% federal income tax credits to investors over a 7-year period for investments in qualified businesses	Oklahoma State Tax Credits are also available for eligible investments

Alva - 580.748.1375

Durant - 580.924.5094

Lawton - 580.583.3725

Oklahoma City - 405.319.8190

Tulsa - 918.459.4515

NABEC - 918.459.4536

www.ruralenterprises.com